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## INTERNATIONAL

### 1) Declaration for the Future of the Internet.

- USA and 60 other countries signed a new Declaration for the Future of the Internet. The goals of the declaration are to keep the Internet open, free, and neutral, to reduce the environmental footprint of the Internet and digital technologies and others.
- The USA, European Union (EU), United Kingdom, Canada, France and other countries signed the declaration. However, India did not sign.

## NATIONAL

### 1) India's labor force participation rate

- As per the latest data from the Centre for Monitoring Indian Economy, India's labor force participation rate (LFPR) has fallen to 40% from 47% in 2016.
- LFPR is defined as the percentage of persons in the labor force in the population. Labour Force Participation Rate includes those who are employed and those who are unemployed.

### 2) Open Network for Digital Commerce

- The Government launched out a pilot project, Open Network for Digital Commerce, a neutral, open source, not-for-profit, e-commerce platform, which aims to empower mom-and-pop shops and kirana stores in cities such as Delhi, Bengaluru, Bhopal, Coimbatore and Shillong.
- It is an open technology network based on open protocol. The products will be delivered through Goodbox, the only logistics provider.

## BUSINESS AND ECONOMY

### 1) India's foreign exchange reserves

- Forex or foreign exchange reserves are assets held by the central bank in foreign currencies as a reserve.
- India's foreign exchange reserves declined for the seventh consecutive week. As per RBI data, India's forex reserves stood at \$600.42 billion as of April 22, 2022.
- Components of forex reserves are Foreign currency assets, Gold holdings, SDRs (special drawing rights) of the International Monetary Fund and Reserve tranche position in the IMF.





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## 2) Indian Bank Launched Its First Digital Product

- Indian Bank, has launched its first digital product, Pre-Approved Personal Loan (PAPL), which aims to provide customers with instant loan disbursement through a three-step process.
- The PAPL is a part of the Bank's Project – World of Advanced Virtual Experience.
- The loan can be availed through 'IndOASIS' mobile app, the bank's website or through online banking facility.

## BOOKS AND AUTHORS

### 1) "Paramardham"

- Governor of Andhra Pradesh, Biswa Bhushan Harichandan, released a Telugu book titled "Paramardham" authored by K R B H N Chakravarthi.

### 2) "Leaders, Politicians, Citizens: Fifty Figures Who Influenced India's Politics"

- "Leaders, Politicians, Citizens: Fifty Figures Who Influenced India's Politics" authored by author-journalist Rasheed Kidwai.
- The book compiles stories of 50 personalities who influenced India's political landscape. The book is published by Hachette India.

## IMPORTANT DAYS

### 1) International Labour Day

- Globally, International Labour Day is observed on 1st May every year.
- The day is celebrated to spread awareness about Labour's rights and mark their achievements. The day was first observed in 1886
- In India, the first Labour Day or May Day was celebrated in Madras on May 1, 1923.

### 2) World Laughter Day

- World Laughter Day is observed on the first Sunday of every May. In 2022, the day is observed on 1st May.
- The day is celebrated to remind people to laugh and make those around them laugh.





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- World Laughter Day was first celebrated in Mumbai in 1998 when Dr Madan Kataria, founder of the Laughter Yoga Movement, highlighted a theory through that movement.